# PALO ALTO 2004 ANNUAL COUNTY PROFILE

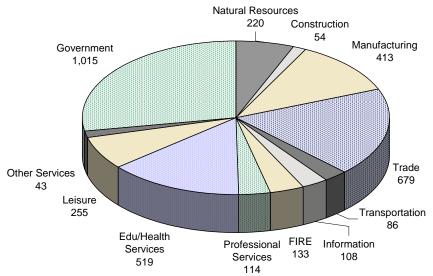
#### **Executive Summary**

As of 2003, Palo Alto County's largest private industry was Trade, representing 18.66 percent (679) of the county's total covered employment of 3,638. Although the county's total employment decreased by 0.52 percent since 2002, the average annual wage increased by 2.60 percent to \$22,827 for all industries. Over 75 percent of Government employment consists of pubic education and nursing care facilities.

Palo Alto County's average weekly wage for all industries was \$439 for 2003. This was an increase of 2.57 percent since 2002. The highest average weekly wage was in the Finance, Insurance & Real Estate sector, averaging \$625 with gross total wages of \$4.3 million.



#### 2003 Industry Breakout by Employment in Palo Alto County



Note: Government includes public education and health institutions

#### Ten Largest Employers by Employment Based on Annual 2003 Employment by Private Industry

Rank	Name of Company	Industry
1	Institutional Equipment	Wholesale Trade
2	West Bend Elevator Co	Wholesale Trade
3	Snc Manufacturing Co	Manufacturing
4	Horizons Unlimited Of Palo Alto Co	Health Services
5	Skyjack Equipment	Manufacturing
6	Lakeside Lutheran Home	Health Services
7	Energy Panel Structures	Manufacturing
8	Ruthven Community Care Center	Health Services
9	Daybreak Foods	Agriculture
10	Kathleen Res Care Facility	Health Services

# **QUICK FACTS**

#### **Covered Employment (2003)**

		%
Total Employment	3,638	0.261
Average Weekly Wage	\$439	74.3 <sup>2</sup>
Largest Private Sector: Wholesale & Retail Trade	649	0.283

- <sup>1</sup> Percent is based on statewide covered employment of 1,404,476
- <sup>2</sup> Percent is based on statewide average weekly wage of \$591
- <sup>3</sup> Percent is based on statewide covered sector employment

#### **Census Statistics**

		Rank
2003 Population	9,705	82
Growth % since 1990	-9.0%	92
2003 Unemployment Rate	3.4%	84
2002 Per Capita Personal Income	\$22,659	89
2000 Median Household Income	\$32,409	88
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Ranking based on Iowa's 99 counties

# 2004 QUARTERLY CENSUS OF EMPLOYMENT AND WAGES PROFILE

#### 2003 Covered Employment and Reporting Units by Industry in Palo Alto County

Reporting Units				Employment				
2002	2003	% Change		2002 2003		% Change		
364	364	0.00%	Total All Industries	3,657	3,638	-0.52%		
320	322	0.63%	Private Business	2,629	2,623	-0.23%		
21	17	-19.05%	Ag/Natural Resources & Mining	191	220	15.18%		
21	22	4.76%	Construction	70	54	-22.86%		
19	22	15.79%	Manufacturing	387	413	6.72%		
68	72	5.88%	Trade	705	679	-3.69%		
19	22	15.79%	Wholesale Trade	289	259	-10.38%		
50	50	0.00%	Retail Trade	417	420	0.72%		
27	26	-3.70%	Transportation & Utilities	84	86	2.38%		
10	10	0.00%	Information	104	108	3.85%		
30	31	3.33%	Finance, Insurance, and Real Estate	130	133	2.31%		
25	24	-4.00%	Professional & Business Services	119	114	-4.20%		
46	48	4.35%	Education & Health Services	520	519	-0.19%		
32	30	-6.25%	Leisure & Hospitality	268	255	-4.85%		
21	20	-4.76%	Other Services	50	43	-14.00%		
44	42	-4.55%	Government	1,027	1,015	-1.17%		
5	5	0.00%	State	14	11	-21.43%		
32	31	-3.13%	Local	959	952	-0.73%		
7	7	0.00%	Federal	54	52	-3.70%		

# QUICK FACTS

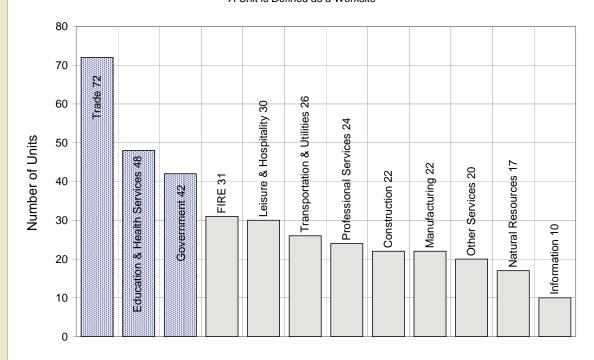
Palo Alto County's Largest Industries by Worksites

Wholesale & Retail Trade 72

Education & Health Services 48

> Government 42

# Reporting Units by Industry in 2003 in Palo Alto County A Unit is Defined as a Worksite



Trade - Wholesale & Retail Trade F.I.R.E. - Finance, Insurance, & Real Estate;

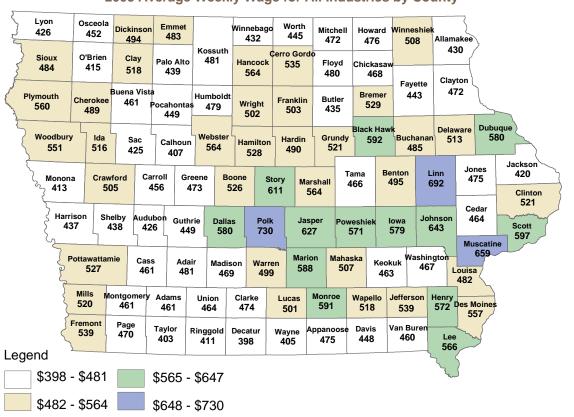
Natural Resources - Agriculture, Natural Resources, & Mining.

### 2004 QUARTERLY CENSUS OF EMPLOYMENT AND WAGES PROFILE

#### 2003 Average Annual and Weekly Wage by Industry in Palo Alto County

Average Annual Wage		е			Average Weekly Wage							
2002		2003	% Change		2	2002		2002 2003		2003	003 % Change	
\$ 22,248	\$	22,827	2.60%	Total All Industries	\$	428	\$	439	2.57%			
\$ 21,344	\$	21,963	2.90%	Private Business	\$	410	\$	422	2.93%			
\$ 27,486	\$	28,524	3.78%	Ag/Natural Resources & Mining	\$	529	\$	549	3.78%			
\$ 19,372	\$	20,078	3.64%	Construction	\$	373	\$	386	3.49%			
\$ 27,627	\$	28,045	1.51%	Manufacturing	\$	531	\$	539	1.51%			
\$ 20,619	\$	20,941	1.56%	Trade	\$	397	\$	403	1.51%			
\$ 28,301	\$	29,369	3.77%	Wholesale Trade	\$	544	\$	565	3.86%			
\$ 15,245	\$	15,743	3.27%	Retail Trade	\$	293	\$	303	3.41%			
\$ 29,312	\$	28,520	-2.70%	Transportation & Utilities	\$	564	\$	548	-2.84%			
\$ 22,023	\$	20,681	-6.09%	Information	\$	424	\$	398	-6.13%			
\$ 31,285	\$	32,494	3.87%	Finance, Insurance, Real Estate	\$	602	\$	625	3.82%			
\$ 21,430	\$	23,704	10.61%	Professional & Business Services	\$	412	\$	456	10.68%			
\$ 19,591	\$	19,620	0.15%	Education & Health Services	\$	377	\$	377	0.00%			
\$ 6,143	\$	6,105	-0.62%	Leisure & Hospitality	\$	118	\$	117	-0.85%			
\$ 21,518	\$	23,195	7.80%	Other Services	\$	414	\$	446	7.73%			
\$ 24,584	\$	25,062	1.94%	Government	\$	473	\$	482	1.90%			
\$ 32,130	\$	32,478	1.08%	State	\$	618	\$	625	1.13%			
\$ 24,017	\$	24,535	2.15%	Local	\$	462	\$	472	2.16%			
\$ 32,692	\$	33,146	1.39%	Federal	\$	629	\$	637	1.27%			





QUICK FACTS

Average Weekly Wage Comparisons

Palo Alto \$439

Rank Among All 99 Iowa Counties -83-

Statewide \$591

Nation\* \$726

\* preliminary data

# 2004 QUARTERLY CENSUS OF EMPLOYMENT AND WAGES PROFILE

## CONTACT INFO

Iowa Workforce Development, Employment Statistics Bureau

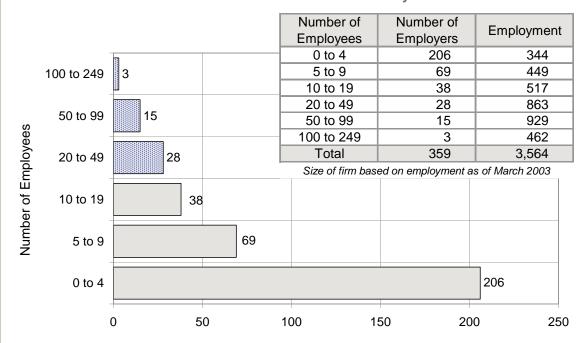
1000 E Grand Ave Des Moines, IA 50319

800-532-1249; Fax: 515-281-8195 trends@iwd.state.ia.us www.iowaworkforce.org

Equal opportunity employer/ program. Auxiliary aids and services are available upon request to individuals with disabilities.

> TTY 515-281-4748; 1-800-831-1399

#### 2003 Size of Firm in Palo Alto County



Number of Employers



PENALTY FOR PRIVATE USE \$300 OFFICIAL BUSINESS

IOWA WORKFORCE DEVELOPMENT 1000 East Grand Avenue Des Moines, Iowa 50319-0209

